WIP (INDIA) PRIVATE LIMITED

CIN: U67190MH2010PTC202800

Registered Office: Unit No. 804, 8th Floor, A Wing, One BKC, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India | Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: compliance@pipelineinfra.com

October 19, 2020

To **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India

Sub.: <u>Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Placement Memorandum</u>

Ref.: Tower Infrastructure Trust (Scrip Code 543225)

Dear Sir/Madam,

Pursuant to SEBI Circular No. CIR/IMD/DF/127/2016 dated November 29, 2016, kindly note the following disclosures:

- i. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Placement Memorandum (PM) dated August 31, 2020 issued by Tower Infrastructure Trust Nil.
- ii. Statement indicating category wise variation between projected utilization of funds made by Tower Infrastructure Trust in the Placement Memorandum dated August 31, 2020 and the actual utilization of funds **Nil.**

The funds raised by Tower Infrastructure Trust has been fully utilized towards the objects stated in the Placement Memorandum (PM) dated August 31, 2020

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For Tower Infrastructure Trust WIP (India) Private Limited

(acting in its capacity as the Investment Manager to Tower Infrastructure Trust)

Inder Mehta

Compliance Officer

CC:

Axis Trustee Services Limited

Kind Attn: Ms. Ketki Joshi

The Ruby, 2nd Floor, 29, Senapati Bapat Marg,

Dadar (West), Mumbai – 400 028