

BROOKFIELD INDIA INFRASTRUCTURE MANAGER PRIVATE LIMITED

(FORMERLY KNOWN AS WIP (INDIA) PRIVATE LIMITED)

CIN: U67190MH2010PTC202800

Registered Office: Unit 1, 4th Floor, Godrej BKC, Bandra Kurla Complex, Mumbai, Maharashtra - 400051, India

Tel No.: +91 22 6600 0700 | Fax No.: +91 22 6600 0777 | Email: puja.tandon@brookfield.com

January 8, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai - 400 001

Maharashtra, India

Sub: Intimation with respect to Issuer Rating obtained by Data Infrastructure Trust from CARE Ratings Limited

Ref: Data Infrastructure Trust (formerly known as Tower Infrastructure Trust) (Scrip Code: 543225)

Dear Sir/Madam,

This is to inform that Data Infrastructure Trust (formerly known as Tower Infrastructure Trust) ("Trust") has voluntarily obtained an Issuer Rating ("Is") from CARE Ratings Limited, which has assigned "CARE AAA (Is)/Stable" rating (pronounced as Triple A (Issuer rating) with Stable outlook) to the Trust on January 4, 2022 (copy of credit rating letter is enclosed herewith). This rating indicates highest degree of strength with regard to honouring debt obligations.

Please note that, since incorporation and as on date the Trust has no outstanding borrowings at standalone level.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Data Infrastructure Trust (formerly known as Tower Infrastructure Trust)**

Brookfield India Infrastructure Manager Private Limited

(formerly known as WIP (India) Private Limited),

(acting in its capacity as the Investment Manager of Data Infrastructure Trust)



Inder Mehta

Compliance Officer of Data Infrastructure Trust



CC: Axis Trustee Services Limited

("Trustee of the Trust")

Axis House, Bombay Dyeing Mills Compound,

Pandurang Budhkar Marg, Worli,

Mumbai - 400 025, Maharashtra, India

Encl: a/a

Mr. Inder Mehta
Compliance Officer
Data Infrastructure Trust

Unit 1, 4th Floor, Godrej BKC
Plot No.C-68, G Block
Bandra Kurla Complex
Bandra East, Mumbai – 400 051.

January 04, 2022

Confidential

Dear Sir,

Issuer Rating

Please refer to your request for assigning an Issuer rating to your Trust:

2. The following rating has been assigned by our Rating Committee:

| Type of Rating | Rating ¹ | Rating Action |
|----------------|--|---------------|
| Issuer Rating | CARE AAA (Is); Stable [Triple A (Issuer Rating); Outlook: Stable] | Assigned |

3. The rating is only an opinion on the general creditworthiness of the trust and not specific to any particular debt instrument.
4. ***The Issuer rating is subject to net debt of the Trust not exceeding 70% of the enterprise value of its assets on a consolidated basis.***
5. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (i.e. December 30, 2021).
6. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as Annexure. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. **In any case, if we do not hear from you by January 05, 2022, we will proceed on the basis that you have no comments to offer.**
7. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
8. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied

¹Complete definitions of the ratings assigned are available at www.careedge.in and other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

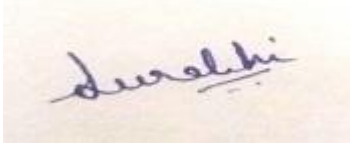
CIN-L67190MH1993PLC071691

by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

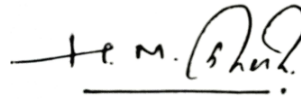
9. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
10. CARE Ratings Ltd.'s Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.
11. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,



Surabhi Nahar
Assistant Director
surabhi.nahar@careedge.in



Hardik Manharbhai Shah
Associate Director
hardik.shah@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691